

2016 First Extraordinary Session

HOUSE BILL NO. 126

BY REPRESENTATIVES TERRY BROWN AND HOWARD

PUBLIC CONTRACTS: Requires the governor to review all cooperative endeavor agreements with the Saints and Pelicans and authorizes him to renegotiate such agreements (Item #33)

1 AN ACT

2 To enact R.S. 39:366.12, relative to public contracts; to require the governor to review all

3 cooperative endeavor agreements with the New Orleans Saints and New Orleans

4 Pelicans; to authorize the governor to renegotiate such agreements to reduce

5 subsidies paid to such teams; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 39:366.12 is hereby enacted to read as follows:

8 §366.12. Cooperative endeavors with the Saints and Pelicans

9 The governor shall review all cooperative endeavor agreements with the New

10 Orleans Saints and the New Orleans Pelicans in effect on March 1, 2016, to which

11 the state is a party, and may renegotiate such agreements for the purpose of reducing

12 the state subsidies, direct and indirect, paid to such teams, franchises, or its owners.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 126 Original                      2016 First Extraordinary Session                      Terry Brown

**Abstract:** Requires the governor to review cooperative endeavor agreements with the Saints and Pelicans and authorizes him to renegotiate such agreements to reduce state subsidies.

Proposed law requires the governor to review all cooperative endeavor agreements with the Saints and the Pelicans in effect on March 1, 2016. Authorizes the governor to renegotiate such agreements for the purpose of reducing the state subsidies, direct and indirect, paid to such teams.

(Adds R.S. 39:366.12)