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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

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DIGEST

SCR 6 Original

2016 First Extraordinary Session

Allain

Creates a task force to meet and study state and local taxation laws with respect to local government funding from ad valorem taxes on inventory, ad valorem taxes on vessels in Outer Continental Shelf Lands Act Waters, and the state associated tax credits.

The task force is to be comprised of 20 members that include members of the Senate and the House of Representatives, industry representatives, local and state government representatives, a public interest representative, the faculty member with revenue forecasting experience serving on the Revenue Estimating Conference, and the Legislative Auditor.

Requires that the task force meet monthly, starting no later than July 31, 2016, and report its findings and recommendations to the president of the Senate and the speaker of the House of Representatives, no later than February 1, 2017.