The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

DIGEST

SB 51 Original 2016 Regular Session Johns

Proposed law authorizes the board of commissioners for the Lake Charles Harbor and Terminal District (the board) to levy an additional ad valorem tax on property in the district of up to five mills.

Proposed law requires that any ad valorem tax collected be accounted for separately and be used solely for the maintenance of the Calcasieu River and Pass Project, including costs borne by the local sponsor of the Project and reimbursement of advances by the board.

Proposed law permits the board to use future proceeds of ad valorem tax so levied to be used as loan security. However, the term of any such loan may not exceed fifteen years.

Proposed law provides for the collection of taxes by the tax collector for Calcasieu Parish.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 34:219)