
DIGEST

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HB 240 Original

2016 Regular Session

Stokes

Abstract: Authorizes a repossession agent to locate and identify all collateral to be possessed pursuant to the Additional Default Remedies Act by any available technology not prohibited by law.

Present law provides for additional remedies on default of a debtor under a secured transaction entitling the secured party to obtain possession and dispose of certain collateral without previous citation and judgment.

Proposed law retains present law.

Proposed law authorizes a repossession agent to utilize all available technology not prohibited by law to locate and identify collateral to be taken possession of in compliance with present law.

(Adds R.S. 6:966(H))