
DIGEST

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HB 127 Original

2016 First Extraordinary Session

Magee

Abstract: Levies the 4% state sales and use tax on the gross sales of certain medical marijuana production.

Present law imposes a tax on dealers of marijuana and other controlled dangerous substances at the following rates:

- (1) For marijuana, \$3.50/gram.
- (2) For controlled dangerous substances sold by the gram, \$200/gram.
- (3) For controlled dangerous substances sold by the dosage unit, \$400/10 dosage units.

Proposed law repeals present law and levies the 4% state sales and use tax on the quarterly gross sales of licensed medical marijuana production.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 47:2601)