The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

DIGEST

SB 77 Original 2016 Regular Session Gatti

Present law establishes a variety of special funds within the state treasury for the purpose of dedicating revenues for certain expenditure purposes.

Present law, originally enacted as Act 5 of the 1988 1st E.S., abolished all special funds in the state treasury, with the exception of certain listed funds, and authorized the treasurer to transfer the balances of the abolished funds and deposit them into the state general fund.

Present law provides specific exemptions for the Hazardous Waste Site Cleanup Fund, the Environmental Trust Fund, the State Tax Revenue Limit Fund, the Motorcycle Safety, Awareness and Operator Training Program Fund, and the Proprietary School Student Fund.

Proposed law repeals these exemptions. Otherwise retains present law.

Proposed law directs the La. State Law Institute to study and make recommendations for the revision of all laws pertaining to statutory dedications.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 49:308.3)