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The original instrument was prepared by Lenore Heavey. The following digest, which does not constitute a part of the legislative instrument, was prepared by James Benton III.

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DIGEST

SCR 6 Engrossed

2016 First Extraordinary Session

Allain

Creates a task force to meet and study state and local taxation laws with respect to local government funding from ad valorem taxes on inventory, ad valorem taxes on vessels in Outer Continental Shelf Lands Act Waters, and the state associated tax credits.

The task force is to be comprised of 21 members that include members of the Senate and the House of Representatives, industry representatives, local and state government representatives, a public interest representative, the faculty member with revenue forecasting experience serving on the Revenue Estimating Conference, the Legislative Auditor, and a representative from the American Federation of Labor and Congress of Industrial Organizations.

Requires that the task force meet monthly or as needed, starting no later than July 31, 2016, and report its findings and recommendations to the president of the Senate and the speaker of the House of Representatives, no later than February 1, 2017.

Requires that the legislative members shall elect the chairman.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill

1. Specifies that legislative members elect the task force chairman.
2. Makes provisions regarding the frequency of meetings.
3. Adds an additional member to the task force.