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## DIGEST

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HB 284 Original

2016 Regular Session

Foil

**Abstract:** Makes changes applicable to restated articles of incorporation and corrected annual reports.

Present law authorizes a corporation to amend articles of incorporation and to subsequently file with the secy. of state a consolidated, single document of the restated articles of incorporation.

Proposed law changes present law to require a corporation to include the entire text of the original articles of incorporation, as amended by all amendments, in its filing of the restated articles of incorporation.

Present law requires a corporation to timely file an annual report with the secy. of state on or before the anniversary date of incorporation. Further requires the secy. of state to return to the corporation an annual report that requires correction by the corporation. Proposed law retains present law.

Present law provides that if a corporation delivers a corrected annual report to the secy. of state within 30 days after the effective date of notice, the corrected annual report is deemed to be timely filed. Proposed law deletes present law.

(Amends R.S. 12:1-1007(A) and (C) and 1-1621(D))