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HOUSE FLOOR AMENDMENTS

2016 First Extraordinary Session

Amendments proposed by Representative Jay Morris to Engrossed House Bill No. 19 by
Representative James

1 AMENDMENT NO. 1

2 On page 2, between lines 11 and 12, insert the following:

3 "(c) Nothing in this Subsection shall extend franchise tax liability to
4 any limited liability company qualified and eligible to make an election to be
5 taxed in accordance with the provisions of 26 U.S.C. Subtitle A, Chapter 1,
6 Subchapter S on the first day of its fiscal or annual year."