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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Serrett.

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DIGEST

SB 149 Original

2016 Regular Session

Gatti

Present law provides for the allocation of minimum foundation program funds to charter schools as provided in the approved minimum foundation program formula.

Proposed law provides that, notwithstanding any provision of present law, the per pupil amount provided to a charter school shall be computed annually and shall be equal to fifty percent of the state portion and fifty percent of the local portion of the per pupil amount provided through the minimum foundation program formula for the school district in which the student resides or the virtual charter school is located, whichever is the lesser total amount.

Proposed law provides that the remaining fifty percent of both the state and local portion of the per pupil amount shall be provided to the local school district in which the student resides.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 17:3995(A)(7))