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## DIGEST

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HB 513 Original

2016 Regular Session

Gary Carter

**Abstract:** Relative to the status of private entities that contract with the Algiers Development District, subjects such entities to audit by the legislative auditor.

Present law creates the Algiers Development District as a special taxing district comprised of all territory within the 15th ward of Orleans Parish. Provides that for federal purposes of military base realignment, the district shall be considered a local redevelopment authority. Provides that the district shall be governed by a seven-member board of commissioners.

Present law provides for the powers and duties of the district including the power to acquire, to lease, to insure, and to sell real property within its boundaries. Additionally authorizes the district, with respect to real or immovable property owned by it and that either was formerly owned by the U.S. Dept. of the Navy and known as Federal City or is immediately contiguous thereto, to lease, insure, mortgage or hypothecate, donate, or sell the property or otherwise contract with respect to the management and development of the property in order to fulfill its mission as a redevelopment authority.

Proposed law retains present law.

Present law authorizes the district to enter into contracts with any private entity for the purpose of development within the boundaries of the district. Proposed law retains present law. Present law provides that no such private entity shall be considered a public or quasi public entity or a public body as a result of entering into a contract with the district. Additionally provides that no such private entity shall be considered a public or quasi public entity or a public body as a result of receiving or expending funds of or on behalf of the district. Proposed law removes present law and authorizes the legislative auditor to audit the contracts that private entities have with the district for the purpose of development within the boundaries of the district.

(Amends R.S. 33:2740.27(K))