HLS 16RS-970 **ORIGINAL**

2016 Regular Session

HOUSE BILL NO. 604

BY REPRESENTATIVE STOKES

TAX/SALES-USE, LOCAL-EXEM: Provides with respect to exemptions from local sales and use tax

AN ACT

To amend and reenact R.S. 47:337.10(I)(2), relative to local sales and use tax; to provide with respect to exclusions and exemptions from local sales and use tax; to clarify certain references to industry types for purposes of the exemption for glass manufacturers; to provide for applicability of certain exemptions; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:337.10(I)(2) is hereby amended and reenacted to read as follows:

§337.10. Optional exclusions and exemptions

* * *

I.

* * *

(2) Pursuant to the authority provided for in Paragraph (1) of this Subsection, a political subdivision may provide an exclusion from its tax for any class or classes of manufacturers, including a glass container manufacturer with a ~~NAICS~~ North American Industry Classification System Code of 327213.

* * *

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 604 Original 2016 Regular Session Stokes

Abstract: Clarifies the reference to the North American Classification System Code for a glass container manufacturer for purposes of optional locals sales and use tax exemptions.

Present law establishes various exclusions and exemptions from local sales and use tax which may be adopted for application in the taxing jurisdiction at the discretion of the local taxing authority.

Present law establishes an exemption for any class or classes of manufacturers, including a glass container manufacturer with a NAICS Code of 327213.

Proposed law retains present law and clarifies the reference for glass container manufacturers with the North American Industry Classification System Code of 327213.

(Amends R.S. 47:337.10(I)(2))

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