

---

## DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

---

HB 612 Original

2016 Regular Session

Talbot

**Abstract:** Allows vehicle mechanical breakdown insurers to file audited consolidated financial statements with the consolidating schedule with the commissioner.

Present law requires that every vehicle mechanical breakdown insurer annually file an audited financial statement with the commissioner.

Proposed law retains present law, but allows a vehicle mechanical breakdown insurer to file an audited consolidated financial statement with the consolidating schedule, or other audited statement deemed acceptable by the commissioner, in lieu of the audited financial statement.

Proposed law provides that those submitted statements are subject to be audited.

(Amends R.S. 22:366)