
DIGEST

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HB 592 Original

2016 Regular Session

Anders

Abstract: Establishes guidelines for the Louisiana Agricultural Commodities Commission to follow when paying claims under the agricultural commodities dealer and warehouse law.

Proposed law provides guidelines for the La. Agricultural Commodities Commission to follow when paying claims based on security and provisional stock insurance, paying a claim using self-insurance funds, and paying a claim using grain and cotton indemnity funds.

(Amends R.S. 3:3412(G), (H), (I), (J) and (K) and 3412.1(I), (J), and (K); Adds R.S. 3:3409(H)(4) and (5), 3412(L), and 3412.1(L))