

2016 Regular Session

HOUSE BILL NO. 736

BY REPRESENTATIVE ABRAMSON

PROPERTY: Provides relative to modes of acquiring property

1 AN ACT

2 To amend and reenact Civil Code Article 1522, relative to modes of acquiring property; to
3 provide for transfers of ownership of certain interests; to provide for separate
4 donations of usufruct and naked ownership; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. Civil Code Article 1522 is hereby amended and reenacted to read as
7 follows:

8 Art. 1522. Separate donations of usufruct and naked ownership.

9 ~~The same shall be observed as to the disposition *inter vivos* or *mortis causa*,~~
10 ~~by which the usufruct is given to one, and the naked ownership to another. A~~
11 ~~disposition *inter vivos* or *mortis causa* by which the usufruct is given to one person~~
12 ~~and the naked ownership to another is not a prohibited substitution.~~

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 736 Original

2016 Regular Session

Abramson

Abstract: Provides relative to modes of acquiring property and transfers of ownership of certain interests.

Present law (C.C. Art. 1522) provides that a disposition *inter vivos* or *mortis causa* wherein the usufruct is given to one person and the naked ownership to another is permissible under the law.

Proposed law does not change present law, but seeks to clarify that such a disposition is not a prohibited substitution.

(Amends C.C. Art. 1522)