

2016 Regular Session

HOUSE BILL NO. 803

BY REPRESENTATIVE TALBOT

INSURANCE: Corrects certain citations in the Insurance Code

1 AN ACT

2 To amend and reenact R.S. 22:236(4), 237.2(4), 524(3), 528(2), 552(2), 1641(4), and
3 1981(A)(3), relative to citations in the Insurance Code; to correct certain citations to
4 definitions of the terms "control" and "person"; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:236(4), 237.2(4), 524(3), 528(2), 552(2), 1641(4), and 1981(A)(3)
7 are hereby amended and reenacted to read as follows:

8 §236. Definitions

9 As used in this Subpart, the following terms shall have the respective
10 meanings hereinafter set forth, unless the context shall otherwise require:

11 * * *

12 (4) "Control" has the meaning set forth in ~~R.S. 22:692~~ R.S. 22:691.2.

13 * * *

14 §237.2. Definitions

15 As used in this Subpart, the following terms shall have the respective
16 meanings hereinafter set forth, unless the context shall otherwise require:

17 * * *

18 (4) "Control" means the same as that set forth in ~~R.S. 22:692~~ R.S. 22:691.2.

19 * * *

1 §524. Title insurance producer; restrictions

2 The title insurance producer shall not:

3 * * *

4 (3) Jointly employ an individual who is employed with the title insurer
5 unless the title insurer and the title insurance producer are affiliated or otherwise
6 under common control as defined by ~~R.S. 22:692(3)~~. R.S. 22:691.2.

7 * * *

8 §528. Title insurer; restrictions

9 A title insurer shall not:

10 * * *

11 (2) Jointly employ an individual who is employed with the title insurance
12 producer unless the title insurer and the title insurance producer are affiliated or
13 otherwise under common control as defined by ~~R.S. 22:692(3)~~. R.S. 22:691.2.

14 * * *

15 §552. Definitions

16 As used in this Part, the following terms ~~shall~~ have the respective meanings
17 hereinafter set forth, unless the context ~~shall~~ otherwise ~~require~~ requires:

18 * * *

19 (2) "Control" or "controlled" has the meaning as defined in ~~R.S. 22:692(3)~~.
20 R.S. 22:691.2.

21 * * *

22 §1641. Definitions

23 As used in this Part, unless the context requires otherwise, the following
24 definitions ~~shall be~~ are applicable:

25 * * *

26 (4) "Control" means as defined in ~~R.S. 22:692~~. R.S. 22:691.2.

27 * * *

1 §1981. Commissioner of insurance to examine insurers and producers

2 A.

3 * * *

4 (3) For purposes of completing an examination of any company under this
5 Chapter, and in addition to any other power granted to the commissioner by this
6 Code, the commissioner may examine or investigate any person, as defined in ~~R.S.~~
7 ~~22:692(7)~~; R.S. 22:691.2 or the business of any person, in so far as such examination
8 or investigation is, in the sole discretion of the commissioner, necessary or material
9 to the examination of the company.

10 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 803 Original

2016 Regular Session

Talbot

Abstract: Corrects certain citations to definitions of the terms "control" and "person" in the Insurance Code.

Present law, the Insurance Code, contains certain incorrect citations to definitions of the terms "control" and "person".

Proposed law corrects these citations.

(Amends R.S. 22:236(4), 237.2(4), 524(3), 528(2), 552(2), 1641(4), and 1981(A)(3))