The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Serrett.

DIGEST

SB 293 Original 2016 Regular Session Cortez

Present law provides for the per pupil amount to be allocated to the various types of charter schools through the minimum foundation program (MFP) formula.

Present law provides that local revenues to be utilized in determining the local portion of MFP funds to be allocated to charter schools shall include:

(1) Sales and use taxes, less any collection fee paid by the school district.

(2) Ad valorem taxes, less any collection fee paid by the school district.

(3) Earnings from sixteenth section lands owned by the school district.

Present law provides that local revenues shall exclude any portion which has been specifically dedicated by the legislature or by voter approval to capital outlay or debt service.

Proposed law retains present law but adds to the list of exclusions from local revenues any portion which has been specifically dedicated by the legislature or by voter approval to teacher and school employee salaries and benefits or the expenses of maintaining and repairing schools.

Present law provides that the exclusion from local revenues for any portion which has been specifically dedicated by the legislature or by voter approval to capital outlay or debt service, shall be applicable only to a charter school housed in a facility or facilities provided by the district in which the charter school is located.

Proposed law repeals present law.

Effective July 1, 2016.

(Amends R.S. 17:3995(A)(1)(b)(ii); repeals R.S. 17:3995(A)(1)(c))