

2016 Regular Session

SENATE BILL NO. 315

BY SENATOR DONAHUE

FUNDS/FUNDING. Provides relative to certain mineral revenues received by the state.
(7/1/16)

1 AN ACT

2 To enact R.S. 39:54(E), relative to limitations on certain appropriations; to provide a

3 limitation on mineral revenues generated from the price of oil in excess of forty

4 dollars per barrel; to provide for an effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 39:54(E) is hereby enacted to read as follows:

7 §54. Limitations on appropriations

8 * * *

9 **E. Appropriations by the legislature from mineral revenues generated**

10 **from the price of oil received by the state in excess of forty dollars per barrel**

11 **shall be limited to the purposes set forth in Article VII, Section 10(D)(2) of the**

12 **Constitution of Louisiana.**

13 Section 2. This Act shall become effective on July 1, 2016; if vetoed by the governor

14 and subsequently approved by the legislature, this Act shall become effective on July 1,

15 2016, or on the day following such approval by the legislature, whichever is later.

