

SENATE SUMMARY OF HOUSE AMENDMENTS

SCR 6

2016 First Extraordinary Session

Allain

KEYWORD AND SUMMARY AS RETURNED TO THE SENATE

TAX/AD VALOREM. Establishes a task force to study ad valorem taxes that are offset by state tax credits.

SUMMARY OF HOUSE AMENDMENTS TO THE SENATE BILL

1. Adds one member to the task force to be appointed by the board of directors of the Offshore Marine Services Association.

DIGEST OF THE SENATE BILL AS RETURNED TO THE SENATE

The original instrument was prepared by Lenore Heavey. The following digest, which does not constitute a part of the legislative instrument, was prepared by James Benton III.

DIGEST

SCR 6 Engrossed

2016 First Extraordinary Session

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Creates a task force to meet and study state and local taxation laws with respect to local government funding from ad valorem taxes on inventory, ad valorem taxes on vessels in Outer Continental Shelf Lands Act Waters, and the state associated tax credits.

The task force is to be comprised of 22 members that include members of the Senate and the House of Representatives, industry representatives, local and state government representatives, a public interest representative, the faculty member with revenue forecasting experience serving on the Revenue Estimating Conference, the Legislative Auditor, a representative from the American Federation of Labor and Congress of Industrial Organizations, and a representative from the Offshore Marine Services Association.

Requires that the task force meet monthly or as needed, starting no later than July 31, 2016, and report its findings and recommendations to the president of the Senate and the speaker of the House of Representatives, no later than February 1, 2017.

Requires that the legislative members shall elect the chairman.

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