

RÉSUMÉ DIGEST

SCR 6

2016 First Extraordinary Session

Allain

Creates a task force to meet and study state and local taxation laws with respect to local government funding from ad valorem taxes on inventory, ad valorem taxes on vessels in Outer Continental Shelf Lands Act Waters, and the state associated tax credits.

The task force is to be comprised of 22 members that include members of the Senate and the House of Representatives, industry representatives, local and state government representatives, a public interest representative, the faculty member with revenue forecasting experience serving on the Revenue Estimating Conference, the Legislative Auditor, a representative from the American Federation of Labor and Congress of Industrial Organizations, and a representative from the Offshore Marine Services Association.

Requires that the task force meet monthly or as needed, starting no later than July 31, 2016, and report its findings and recommendations to the Senate president and House speaker, no later than February 1, 2017.

Requires that the legislative members elect the chairman.