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## DIGEST

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### CONFERENCE COMMITTEE REPORT DIGEST

**HB 122**

**2016 First Extraordinary Session**

**Henry**

#### Keyword and oneliner of the instrument as it left the House

APPROPRIATIONS/SUPPLEML: Supplemental appropriations and reductions in appropriations for Fiscal Year 2015-2016 (Item #1)

#### Report adopts Senate amendments to:

1. Make changes to reductions provided for in proposed law to the Fiscal Year 2015-2016 budget. Added back (increased) reductions in the following amounts: State General Fund by \$57,186,457; Fees and Self-generated revenues by (\$1,748,751); and Statutory Dedications by \$2,708,594. Fees and Self-generated Revenues includes \$8,000,000 in State Bond Commission Funds.
2. Authorize and direct the transfer to \$8 million from State Bond Commission fees and self-generated revenues to the state general fund.
3. Add language regarding the maximum cash flow savings in the event the State Bond Commission approves and issues state general obligation refunding bonds prior to May 1, 2016.
4. Require treasurer to make transfers provided for in proposed law within 10 days of the effectiveness and report to commissioner of administration and the Joint Legislative Committee on the Budget if funds are insufficient for transfer.
5. Require the commissioner of administration to make adjustments and reductions if sufficient revenues are not generated in the 2016 First Extraordinary Session of the Legislature to eliminate the current year deficit.

#### Report rejects Senate amendments which would have:

1. Added back (increased) reductions in the following amounts: State General Fund by \$1,616,448; Fees and Self-generated revenues by \$2,828,448; and Statutory Dedications by \$902,574.

2. Conflicted with language amendments adopted or added in this conference committee report.

**Report amends the bill to:**

1. Add back (increased) reductions in the following amounts: State General Fund by (\$136,639); Fees and Self-generated revenues by (\$1,152,724); and Statutory Dedications by \$532,548.
2. Substitute reductions for Southern University System from statutory dedications with reductions from state general fund.
3. Specify when transfers for funds are required to be made.
4. Clarify the authorization of the commissioner of administration to make reductions in the event sufficient revenues are not generated in the 2016 First Extraordinary Session of the Legislature to eliminate the current year deficit.
5. Allows the commissioner of administration to make adjustments to effectuate the governor's deficit plan as approved by the Joint Legislative Committee on the Budget and approved in proposed law.
6. Increases the amount of transfers from the Office of Motor Vehicles to the Department of Transportation in the event HB 111 of the 2016 First Extraordinary Session of the Legislature is enacted from \$17 million to \$24 million.
7. Authorizes and directs the treasurer to transfer \$200 million from the Fiscal Year 2015-2016 Deficit Elimination Fund to the State General Fund.

**Digest of the bill as proposed by the Conference Committee**

**Abstract:** Supplemental appropriations and reductions to appropriations for FY 2015-2016.

Increase (decrease ) appropriations as follows: State General Fund (Direct) by (\$6,869,327); Fees & Self-Generated Revenues by (\$29,897,169); Statutory Dedications by (\$6,124,986). Reductions in Fees & Self-generated Revenues include transfers of additional funds from the Department of Veterans Affairs and the State Bond Commission.

Authorizes reductions in appropriations from Fees & Self-Generated Revenues and Statutory Dedications to be transferred to the State General Fund (Direct).

Additionally permits the use of \$80,000,000 from bond refunding to eliminate deficits in FY 2015-2016 and FY 2016-2017.

Effective upon signature of governor or lapse of time for gubernatorial action.