
DIGEST

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HB 363 Engrossed

2016 Regular Session

Talbot

Abstract: Defines making a statement containing materially false information to the Property Insurance Association of Louisiana in connection with its grading of a municipality or fire district as a "fraudulent insurance act".

Present law defines a "fraudulent insurance act" as certain specific acts or omissions committed with knowledge and intent to defraud.

Proposed law additionally provides that a "fraudulent insurance act" shall include presenting, causing to be presented, or preparing with knowledge or belief that it will be presented to the Property Insurance Association of Louisiana, any written statement which he knows to contain materially false information in connection with the grading of a municipality or fire district by such association.

(Adds R.S. 22:1923(2)(n))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the original bill:

1. Delete from the definition of "fraudulent insurance act" certain oral statements presented to the Property Insurance Association of Louisiana.