
DIGEST

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HB 12 Engrossed

2016 Regular Session

Pearson

Abstract: Provides that the commissioner of administration and the state treasurer, or their designees, serve as voting members of the Municipal Employees' Retirement System (MERS) board of trustees.

Present law provides that MERS is governed by an eleven-member board of trustees.

Present law provides that the commissioner of administration and the state treasurer, or their designees, are members of this board; however, provides that they are nonvoting members. Proposed law provides that the commissioner of administration and the state treasurer, or their designees, serve as voting members of the MERS board.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:1821(B))