
HOUSE COMMITTEE AMENDMENTS

2016 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 772 by Representative Abramson

1 AMENDMENT NO. 1

2 On page 1, line 2, change "47:6351(A)(3) and (B)(2)" to "R.S. 47:6351(B)(1)"

3 AMENDMENT NO. 2

4 On page 1, line 6, change "R.S. 47:6351(A)(3) and (B)(2) are" to "R.S. 47:6351(B)(1) is"

5 AMENDMENT NO. 3

6 On page 1, delete lines 9 through 20 in their entirety and on page 2, delete lines 1 through
7 6 in their entirety and insert the following:

8 "B. Contract. (1) The secretary of the ~~Department of Economic~~
9 Development department is authorized to enter into a contract with a procurement
10 processing company to recruit to Louisiana, purchasing companies that generate
11 sales of items subject to the taxes imposed under this Title the business of which
12 shall have a significant positive economic benefit to the state. The initial term of a
13 contract shall not exceed twenty years and shall be renewable for up to an additional
14 twenty years. The contract shall provide an incentive to the procurement processing
15 company which shall be paid in the form of a rebate of a portion of the state sales
16 and use taxes collected on new taxable sales by a purchasing company which is
17 managed by a procurement processing company."