
HOUSE COMMITTEE AMENDMENTS

2016 Regular Session

Amendments proposed by House Committee on Commerce to Original House Bill No. 804
by Representative Pugh

1 AMENDMENT NO. 1

2 On page 1, line 5, change "remove" to "change"

3 AMENDMENT NO. 2

4 On page 3, delete line 28 in its entirety and insert in lieu thereof the following:

5 "D. The provisions of this Section shall expire on December 31, ~~2015~~ 2017."

6 AMENDMENT NO. 3

7 On page 4, line 5, before "final" insert "requirements of 15 U.S.C. 1639(e) and the"

8 AMENDMENT NO. 4

9 On page 4, delete line 6 in its entirety and insert in lieu thereof "Parts 34, 225, 226, 323,
10 1026, and 1222."

11 AMENDMENT NO. 5

12 On page 4, delete lines 10 through 14 in their entirety and insert in lieu thereof the following:

13 "C.(1) It is unlawful for an appraisal management company to assess from
14 a fee appraiser any transactional fee or cost that would cause the appraiser's
15 compensation for a specific assignment to fall below a rate that is customary and
16 reasonable for appraisals being performed in the market area of the property being
17 appraised.

18 "(2) This Subsection shall not be construed to restrict the ability of an
19 appraisal management company to assess or collect fees related to appraiser panel
20 management that are not transactional in nature including but not limited to fees for
21 conducting periodic background checks."