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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Margaret M. Corley.

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DIGEST

SB 15 Engrossed

2016 Regular Session

Mills

Present law provides for membership in the La. State Employees' Retirement System (LASERS).

Present law (R.S. 11:412) specifies that for purposes of determining eligibility for membership in LASERS, the legislature shall provide by law whether or not the types of agency service performed by employees, elected officials, and appointed officials of new agencies are within the scope of the provisions of present law.

Proposed law retains present law.

Present law (R.S. 38:291(BB)) provides for the Iberia Parish Levee, Hurricane and Conservation District (ILHCD), created by Act 1024 of the 2010 Regular Session. Present law does not provide for LASERS membership.

Proposed law adds employees of ILHCD to the membership of LASERS.

Proposed law provides that after the effective date of proposed law and on or before September 30, 2016, the board of the ILHCD may adopt a resolution declaring the district to be a participating employer in LASERS. Provides for contributions to the system and accrual of benefits to begin with the first pay period following LASERS' receipt of the resolution. Further provides that if ILHCD does not adopt the resolution on or before September 30, 2016, the provisions of proposed law shall be null and void.

Effective July 1, 2016.

(Adds R.S. 11:411(12))