

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **HB 737** HLS 16RS 1211

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: March 30, 2016 9:04 AM	Author: ABRAMSON
Dept./Agy.: Revenue	Analyst: Deborah Vivien
Subject: Moves the deadline for annual report up one month	

REVENUE DEPARTMENT

EG NO IMPACT SG EX See Note

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Changes the deadline for the submission of annual reports to the Department of Revenue regarding deductions and withholdings of employee wages

Current law requires an employer to file an annual report of deductions and withholdings from wage payments to reconcile quarterly filings along with requisite receipts. The deadline for filing is the first business day after February 27 of each year for wages related to the previous year.

Proposed law changes the deadline for filing the annual report to on or before January 31 of each year.

Applicable to all taxable years beginning on and after January 1, 2016.

EXPENDITURES	2016-17	2017-18	2018-19	2019-20	2020-21	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2016-17	2017-18	2018-19	2019-20	2020-21	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure as tax liabilities and the timing of their receipt across fiscal years are not changed. According to the Department of Revenue, the filing deadline change proposed by the bill keeps the due dates at the state level consistent with changes in due dates at the federal level.

Senate Dual Referral Rules House

13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Gregory V. Albrecht
Chief Economist