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**SENATE COMMITTEE AMENDMENTS**

2016 Regular Session

Amendments proposed by Senate Committee on Retirement to Original Senate Bill No. 18  
by Senator PeacockAMENDMENT NO. 1

2 On page 1, line 5, after "102.3," delete the remainder of the line and insert "542(A), (B), (C),  
3 (E), and (F), 883.1(A), (B), (C), (E), and (F),"

AMENDMENT NO. 2

5 On page 1, line 6, change "1145.1, and 1332," to "1145.1(A), (B), (C), (D), and (E), and  
6 1332(A), (B), (C), (D), (E), and (F),"

AMENDMENT NO. 3

7 On page 1, line 7, change "102(E)" to "23, 102(E)" and delete "(C)(3)(d),"

AMENDMENT NO. 4

10 On page 1, line 8, delete "(C)(3)(d)," and after "102.6," and before "and 883.1(D)" insert  
11 "542(D),"

AMENDMENT NO. 5

13 On page 1, line 9, change "and 883.1(H)" to ", 542(G), 883.1(G) and (H), 1145.1(F), and  
14 1332(G)"

AMENDMENT NO. 6

16 On page 2, line 3, after "102.3," delete the remainder of the line and insert "542(A), (B), (C),  
17 (E), and (F), 883.1(A), (B), (C), (E), and (F), 927(B)(2)(a)(introductory)"

AMENDMENT NO. 7

19 On page 2, line 4, change "1145.1, and 1332" to "1145.1(A), (B), (C), (D), and (E), and  
20 1332(A), (B), (C), (D), (E), and (F)"

AMENDMENT NO. 8

22 On page 2, line 5, change "102(E)" to "23, 102(E)" and delete "(C)(3)(d),"

AMENDMENT NO. 9

24 On page 2, line 6, delete "(C)(3)(d)," and after "102.6," and before "and 883.1(D)" insert  
25 "542(D),"

AMENDMENT NO. 10

27 On page 2, between lines 7 and 8, insert the following:

28 **§ 23. Funded percentage; state systems**

29 **Except as otherwise provided in this Title, "funded percentage" for each**  
30 **state public retirement system shall mean the valuation assets used to determine**  
31 **the actuarially-required contributions pursuant to R.S. 11:102 divided by the**  
32 **accrued liability of the system determined by utilizing the funding method**  
33 **established in R.S. 11:22.**

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AMENDMENT NO. 11

On page 7, delete lines 13 through 23 and insert the following:

**"(b) Notwithstanding the provisions of Subparagraph (a) of this Paragraph, effective for the June thirtieth valuation following the fiscal year in which the system first attains a funded percentage of seventy or more pursuant to R.S. 11:542 and for every year thereafter, the amortization period for the changes, gains, or losses of the system provided in Items (B)(3)(d)(i) through (iv) of this Section occurring in that year or thereafter shall be twenty years from the year in which the change, gain, or loss occurred."**

AMENDMENT NO. 12

On page 11, delete lines 22 through 29 and on page 12, delete lines 1 through 3 and insert the following:

**"(b) Notwithstanding the provisions of Subparagraph (a) of this Paragraph, effective for the June thirtieth valuation following the fiscal year in which the system first attains a funded percentage of seventy or more pursuant to R.S. 11:883.1 and for every year thereafter, the amortization period for the changes, gains, or losses of the system provided in Items (B)(3)(d)(i) through (iv) of this Section occurring in that year or thereafter shall be twenty years from the year in which the change, gain, or loss occurred."**

AMENDMENT NO. 13

On page 15, delete lines 12 through 22 and insert the following:

**"(3) Notwithstanding the provisions of Paragraph (1) of this Subsection, effective for the June thirtieth valuation following the fiscal year in which the system first attains a funded percentage of seventy-two or more pursuant to R.S. 11:1145.1 and for every year thereafter, the amortization period for the changes, gains, or losses of the system provided in Items (B)(3)(d)(i) through (iv) of this Section occurring in that year or thereafter shall be twenty years from the year in which the change, gain, or loss occurred."**

AMENDMENT NO. 14

On page 16, delete lines 10 through 20 and insert the following:

**"(2) Notwithstanding the provisions of Paragraph (1) of this Subsection, effective for the June thirtieth valuation following the fiscal year in which the system first attains a funded percentage of seventy or more pursuant to R.S. 11:1332 and for every year thereafter, the amortization period for the changes, gains, or losses of the system provided in Items (B)(3)(d)(i) through (iv) of this Section occurring in that year or thereafter shall be twenty years from the year in which the change, gain, or loss occurred."**

AMENDMENT NO. 15

On page 18, line 28, change "Effective" to "Notwithstanding Subparagraph (i) of this Paragraph, effective"

AMENDMENT NO. 16

On page 19, delete line 6, and insert "(i) Beginning with the 2019-2020 Fiscal Year and every fifth fiscal year thereafter,"

1 AMENDMENT NO. 17

2 On page 19, line 7, delete "**year is equal to 2016 plus a multiple of five,**"

3 AMENDMENT NO. 18

4 On page 19, line 10, delete "**being**"

5 AMENDMENT NO. 19

6 On page 19, line 24, after "**valuation**" and before "**for which**" insert "**after the 2019-2020**  
7 **Fiscal Year**"

8 AMENDMENT NO. 20

9 On page 21, delete lines 8 through 16 and insert asterisks "\* \* \*"

10 AMENDMENT NO. 21

11 On page 25, line 14, change "**Effective**" to "**Notwithstanding Subparagraph (i) of this**  
12 **Paragraph, effective**"

13 AMENDMENT NO. 22

14 On page 25, delete line 21, and insert "**(i) Beginning with the 2019-2020 Fiscal Year and**  
15 **every fifth fiscal year thereafter,**"

16 AMENDMENT NO. 23

17 On page 25, line 22, delete "**year is equal to 2016 plus a multiple of five,**"

18 AMENDMENT NO. 24

19 On page 25, line 25, delete "**being**"

20 AMENDMENT NO. 25

21 On page 26, line 10, after "**valuation**" and before "**for which**" insert "**after the 2019-2020**  
22 **Fiscal Year**"

23 AMENDMENT NO. 26

24 On page 27, delete lines 10 through 18 and insert asterisks "\* \* \*"

25 AMENDMENT NO. 27

26 On page 30, line 6, change "**Effective**" to "**Notwithstanding Paragraph (6) of this**  
27 **Subsection, effective**"

28 AMENDMENT NO. 28

29 On page 30, delete line 13, and insert "**(6) Beginning with the 2019-2020 Fiscal Year and**  
30 **every fifth fiscal year thereafter,**"

31 AMENDMENT NO. 29

32 On page 30, line 14, delete "**year is equal to 2016 plus a multiple of five,**"

33 AMENDMENT NO. 30

34 On page 30, line 17, delete "**being**"

1 AMENDMENT NO. 31

2 On page 32, line 5, change "**Effective**" to "**Notwithstanding Paragraph (6) of this**  
3 **Subsection, effective**"

4 AMENDMENT NO. 32

5 On page 32, delete line 12, and insert "**(6) Beginning with the 2019-2020 Fiscal Year and**  
6 **every fifth fiscal year thereafter,**"

7 AMENDMENT NO. 33

8 On page 32, line 13, delete "**year is equal to 2016 plus a multiple of five,**"

9 AMENDMENT NO. 34

10 On page 32, line 16, delete "**being**"

11 AMENDMENT NO. 35

12 On page 34, delete line 25 and on line 26, change "**the**" to "(2) The"

13 AMENDMENT NO. 36

14 On page 35, delete line 17 and on line 18, change "**Section, the**" to "**B: (3) The**"

15 AMENDMENT NO. 37

16 On page 41, delete lines 26 through 29 and delete page 42

17 AMENDMENT NO. 38

18 On page 43, delete line 22 and on line 23, change "**the**" to "(2) The"

19 AMENDMENT NO. 39

20 On page 44, delete line 14 and on line 15, change "**Section, the**" to "**B: (3) The**"

21 AMENDMENT NO. 40

22 On page 49, delete line 29 and on page 50, delete lines 1 through 17

23 AMENDMENT NO. 41

24 On page 51, line 21, delete "**In accordance with the**"

25 AMENDMENT NO. 42

26 On page 51, line 22, change "**provisions of Subsection F of this Section, the**" to "The"

27 AMENDMENT NO. 43

28 On page 52, line 16, delete "**In accordance with the provisions**"

29 AMENDMENT NO. 44

30 On page 52, line 17, change "**Subsection F of this Section, the**" to "The"

31 AMENDMENT NO. 45

32 On page 57, delete lines 14 through 29 and on page 58, delete lines 1 through 17

1 AMENDMENT NO. 46

2 On page 58, line 20, delete "**In accordance with the**"

3 AMENDMENT NO. 47

4 On page 58, line 21, change "**provisions of Subsection G of this Section, the**" to "The"

5 AMENDMENT NO. 48

6 On page 59, line 15, delete "**In accordance with the provisions**"

7 AMENDMENT NO. 49

8 On page 59, line 16, change "**of Subsection G of this Section, the**" to "The"

9 AMENDMENT NO. 50

10 On page 65, delete lines 17 through 29

11 AMENDMENT NO. 51

12 On page 66, delete lines 1 through 20

13 AMENDMENT NO. 52

14 On page 66, line 21, change "and 883.1(H)" to ", 542(G), 883.1(G) and (H), 1145.1(F), and  
15 1332(G)"