

2016 Regular Session

HOUSE BILL NO. 1013

BY REPRESENTATIVE THIBAUT

MOTOR VEHICLES: Changes the requirements for transferring ownership of a motor vehicle, which is declared a total loss, to an insurance company

1 AN ACT

2 To enact R.S. 32:705(D), relative to transferring ownership of a motor vehicle, which has
3 been declared a total loss, to an insurance company; to provide for the validity of the
4 document transferring ownership; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 32:705(D) is hereby enacted to read as follows:

7 §705. Delivery of certificate to purchaser of vehicle

8 * * *

9 D. For purposes of this Chapter, a document transferring ownership of a
10 motor vehicle, which is declared a total loss, to an insurance company is valid
11 without regard to whether the document is executed by authentic act.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 1013 Original 2016 Regular Session Thibaut

Abstract: Provides that a document transferring ownership of a vehicle, which is declared a total loss, to an insurance company is not required to be executed by authentic act.

Present law provides that no person shall transfer ownership of a motor vehicle, to any purchaser, without delivery of a certificate of title that has been executed in the presence of a notary public or two witnesses.

Proposed law specifies that a document transferring ownership of a total loss motor vehicle to an insurance company is valid without the necessity of it being executed by authentic act.

(Adds R.S. 32:705(D))