
DIGEST

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HB 1013 Original

2016 Regular Session

Thibaut

Abstract: Provides that a document transferring ownership of a vehicle, which is declared a total loss, to an insurance company is not required to be executed by authentic act.

Present law provides that no person shall transfer ownership of a motor vehicle, to any purchaser, without delivery of a certificate of title that has been executed in the presence of a notary public or two witnesses.

Proposed law specifies that a document transferring ownership of a total loss motor vehicle to an insurance company is valid without the necessity of it being executed by authentic act.

(Adds R.S. 32:705(D))