

2016 Regular Session

SENATE BILL NO. 234

BY SENATOR JOHNS

SEIZURES/SALES. Provides relative to additional default remedies by certain debtors under certain secured transactions. (8/1/16)

1 AN ACT

2 To amend and reenact R.S. 6:966.1(B), relative to the Additional Default Remedies Act; to
3 provide relative to additional default remedies by certain debtors under certain
4 secured transactions; to provide for the "Notice of Repossession"; to provide that no
5 additional fees may be assessed for filing of the "Notice of Repossession"; to provide
6 terms and conditions; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 6:966.1(B) is hereby amended and reenacted to read as follows:

9 §966.1. Notice of repossession; contents; fees

10 * * *

11 B. Within three business days of taking possession of collateral, the secured
12 party shall deliver in person or send by mail a payment of seventy-five dollars to the
13 recorder of mortgages and two hundred fifty dollars to the appropriate official for
14 each "Notice of Repossession" filed. If the payment is sent by mail, the timeliness
15 of the mailing shall be shown only by an official United States postmark or by
16 official receipt or certificate from the United States Postal Service or private delivery
17 service. Notwithstanding any other provision of law to the contrary, the

