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## DIGEST

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HB 1093 Original

2016 Regular Session

Ivey

**Abstract:** Requires that at least every five years, the legislative auditor include certain information in its reports concerning the actuarial soundness of the state, municipal, or parochial retirement systems.

Present law requires the legislative auditor to make periodic detailed reports, both to the legislature and the governor, specifically setting forth his findings as to the actuarial soundness of the state, municipal, or parochial retirement systems.

Proposed law requires that at least every five years, the legislative auditor include in such reports comparative summaries of each system's reported actuarial assumptions and funded ratio and his findings as to the appropriateness of each system's assumptions.

(Amends R.S. 24:513(C)(1))