SLS 16RS-581 **ORIGINAL**

2016 Regular Session

SENATE BILL NO. 411

BY SENATOR BROWN

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ECONOMIC DEVELOP DEPT. Requires disclosures to legislators regarding certain economic development projects in their legislative district. (8/1/16)

AN ACT

2	To enact R.S. 36:104(A)(8), relative to the secretary of economic development; to provide
3	for the powers and duties of the secretary; to require the secretary to provide a report
4	containing certain information about economic development projects to legislators;
5	to provide for the contents of the report; to provide terms, conditions, and
6	requirements; and to provide for related matters.
7	Be it enacted by the Legislature of Louisiana:
8	Section 1. R.S. 36:104(A)(8) is hereby enacted to read as follows:
9	§104. Powers and duties of the secretary of economic development
10	A. In addition to the functions, powers, and duties otherwise vested in the
11	secretary by law, he shall:
12	* * *
13	(8) Provide to each legislator a report of any project located or to be
14	located in the legislator's district in which the department has executed a
15	cooperative endeavor agreement with a business receiving any state economic
16	development incentive. The report shall contain, at a minimum, a description
17	of the project, number of net new direct permanent jobs, number of

construction jobs, number of retained permanent jobs, amount of associated
capital investment by the business, and total amount of any state and local
incentives provided to the business. The report shall be provided to the
legislator after the execution of the cooperative endeavor agreement and at least
seven calendar days prior to the public announcement of the project.

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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by J. W. Wiley.

DIGEST 2016 Regular Session

SB 411 Original

Brown

Present law provides for the powers and duties of the secretary of economic development.

<u>Proposed law</u> requires the secretary to provide to each legislator a report of any project located or to be located in the legislator's district in which the department has executed a cooperative endeavor agreement with a business receiving any state economic development incentive.

Proposed law provides for the details and contents of the report.

Effective August 1, 2016.

(Adds R.S. 36:104(A)(8))