

2016 Regular Session

HOUSE BILL NO. 1126

BY REPRESENTATIVE CHAD BROWN

RISK MANAGEMENT: Clarifies that the Office of Risk Management and certain other insurance providers are exempt from the Louisiana Insurance Code

1 AN ACT

2 To amend and reenact R.S. 39:1528, relative to the office of risk management; to clarify that
3 the office and certain providers are not subject to the provisions of the Louisiana
4 Insurance Code; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 39:1528 is hereby amended and reenacted to read as follows:

7 §1528. Creation of the office of risk management

8 A. There is hereby created the office of risk management within the division
9 of administration headed by the commissioner of administration.

10 B. The office of risk management, as the administrator of the risk
11 management program of the state, is a plan of the state and is subject to the
12 provisions of this Chapter and Title 39 of the Louisiana Revised Statutes of 1950. In
13 managing all insurance covering property and liability exposure of the state, the
14 office of risk management, the Self-Insurance Fund administered by the office, and,
15 solely for purposes of commercial coverage provided to the state, the commercial
16 underwriters, insurers, and brokers through which the office may obtain insurance,
17 shall not be subject to the provisions of the Louisiana Insurance Code, as set forth
18 in Title 22 of the Louisiana Revised Statutes of 1950.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 1126 Original

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Abstract: Clarifies that the office of risk management, the Self-Insurance Fund, and certain insurance providers are not subject to the Louisiana Insurance Code.

Present law establishes the office of risk management within the division of administration.

Proposed law retains present law, but clarifies that the office, the Self-Insurance Fund, and, with respect to insurance policies provided to the state only, commercial underwriters, insurers, and brokers are not subject to the provisions of the La. Insurance Code.

(Amends R.S. 39:1528)