

2016 Regular Session

HOUSE BILL NO. 932

BY REPRESENTATIVE DAVIS

INSURERS/AGENTS: Provides relative to certain exemptions from the continuing education requirements for producers

1 AN ACT

2 To amend and reenact R.S. 22:1573(I)(1)(introductory paragraph) and (I)(1)(b), relative to
3 continuing education requirements for producers; to revise the age requirement for
4 exemption; to clarify that a producer may qualify for the exemption when
5 representing or operating through a licensed Louisiana insurance agency; and to
6 provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 22:1573(I)(1)(introductory paragraph) and (I)(1)(b) are hereby
9 amended and reenacted to read as follows:

10 §1573. Continuing education requirements

11 * * *

12 I.(1) The provisions of this Section, imposing continuing education
13 requirements for renewal of a license, shall not apply to any person sixty-five years
14 of age or older ~~on January 1, 2012~~, who has at least fifteen years of experience as a
15 licensed producer and who either:

16 * * *

17 (b) Is actively engaged in the insurance business as a producer and who
18 represents or operates through a licensed Louisiana insurer or insurance agency.

19 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 932 Engrossed

2016 Regular Session

Davis

Abstract: Removes requirement that an insurance producer must be 65 years or older on January 1, 2012, to qualify for exemption from continuing education requirements. Further allows a producer who otherwise qualifies for the exemption to operate through a licensed La. insurance agency, in addition to representing or operating through a licensed La. insurer.

Present law provides an exemption from continuing education requirements for licensed insurance producers who are 65 years or older on January 1, 2012, and who have at least 15 years of experience as a licensed producer and meet certain other requirements.

Proposed law retains present law but deletes the January 1, 2012, deadline for being 65 to qualify for the exemption.

Present law provides that a producer may qualify for the age 65 exemption if he is actively engaged in the insurance business as a producer and represents or operates through a licensed insurance insurer.

Proposed law retains present law but adds that the producer may also operate through a licensed La. insurance agency.

(Amends R.S. 22:1573(I)(1)(intro. para.) and (I)(1)(b))