The original instrument was prepared by Heyward Jeffers. The following digest, which does not constitute a part of the legislative instrument, was prepared by Ashley Menou.

DIGEST 2016 Regular Session

Carter

<u>Present law</u> defines "wholesale dealer" as a dealer whose principal business is that of wholesaler to retail dealers for the purpose of resale, is a bona fide wholesaler, and requires 50% of total tobacco sales are to retail stores, other than its subsidiaries.

<u>Proposed law</u> changes the definition of "wholesale dealer" as a dealer whose principal business is that of wholesaler to retail dealers for the purpose of resale, is a bona fide wholesaler, and requires 50% of total tobacco sales are to retail stores, other than its subsidiaries or parent companies.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 26:901(34))

SB 205 Engrossed

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Judiciary B to the original bill

- 1. Technical amendments to citations and title.
- 2. Removed from <u>proposed law</u> the exclusion of sales to affiliates in determining the 50% threshold.