SENATE COMMITTEE AMENDMENTS

2016 Regular Session

Amendments proposed by Senate Committee on Local and Municipal Affairs to Original Senate Bill No. 48 by Senator Allain

1 AMENDMENT NO. 1

2 On page 1, delete lines 15 through 17 in their entirety and insert the following:

3 "(1) Provisions that the district shall continue to levy and collect taxes within

4 <u>the boundaries of the town existing as of the effective date of this Act for the retirement</u> 5 of any outstanding tax secured bonds of the district existing as of the effective date of

- 6 this Act."
- 7 AMENDMENT NO. 2
- 8 On page 2, line 3, after "<u>the</u>" and before the period "." delete "<u>annexed area</u>" and insert
 9 "<u>boundaries of the town existing as of the effective date of this Act</u>"
- 10 AMENDMENT NO. 3

11 On page 2, line 5, after "<u>levy</u>" delete the remainder of the line and insert "<u>or collect any new</u>

- 12 maintenance taxes within the boundaries of the town existing as of the effective date of
- 13 <u>this Act.</u>"
- 14 AMENDMENT NO. 4
- 15 On page 2, line 7, after "<u>valuation of</u>" and before "<u>shall</u>" delete "<u>the annexed area</u>" and
- 16 insert "any properties within the boundaries of the town existing as of the effective date
- 17 of this Act"
- 18 AMENDMENT NO. 5
- 19 On page 2, delete lines 9 and 10 in their entirety and insert the following:

20 "(5) Provisions that taxes shall not be levied or collected affecting any properties

21 within the boundaries of the town existing as of the effective date of this Act for the 22 retirement of new bonds of the district issued while the contract is effective, other than

retirement of new bonds of the district issued while the contract is effective, other than
 bonds issued to refinance bonds of the district outstanding as of the effective date of

24 this Act, and further provides that any refinanced bonds shall not have an expiration
 25 date that extends beyond March 1, 2025."

- 26 AMENDMENT NO. 6
- On page 2, line 13, after "<u>district so</u>" delete the remainder of the line and delete lines 14 and
 15 in their entirety and insert the following:
- 29 "as to exclude any properties that are within the boundaries of the town existing
 30 as of the effective date of this Act, provided the changed boundaries do not violate any
- 31 tax secured bonds of the district outstanding as of the effective date of this Act or
- 32 refinanced bonds issued to refinance such bonds, provided any refinanced bonds shall
- 33 not have an expiration date that extends beyond March 1, 2025.