
HOUSE COMMITTEE AMENDMENTS

2016 Regular Session

Amendments proposed by House Committee on Appropriations to Original House Bill No. 696 by Representative Leger

AMENDMENT NO. 1

On page 1, line 3, after "100.112," and before "relative" insert "and Subpart P-5 of Part II-A of Chapter I of Subtitle I of Title 39 of the Louisiana Revised Statutes of 1950, to be comprised of R.S. 39:100.115,"

AMENDMENT NO. 2

On page 1, line 4, after "revenues;" and before "to create" insert "to provide for the dedication of certain revenues;"

AMENDMENT NO. 3

On page 1, line 9, after "100.112," delete the remainder of the line and insert "and Subpart P-5 of Part II-A of Chapter I of Subtitle I of Title 39 of the Louisiana Revised Statutes of 1950, to be comprised of R.S. 39:100.115, are hereby"

AMENDMENT NO. 4

Delete page 2 in its entirety and on page 3, delete lines 1 through 12 in their entirety and insert the following:

"C. The treasurer shall deposit into the fund the amount of mineral revenues as provided in R.S. 39:100.115."

AMENDMENT NO. 5

On page 3, line 26, after "exceed" and before "percent" change "five" to "ten"

AMENDMENT NO. 6

On page 3, line 27, after "percentage, for" delete the remainder of the line and delete lines 28 and 29 in their entirety and insert the following:

"the following:

(i) Capital outlay projects in the comprehensive state capital budget.

(ii) Transportation infrastructure."

AMENDMENT NO. 7

On page 4, between lines 9 and 10, insert the following:

"SUBPART P-5. DEDICATION OF MINERAL REVENUES

§100.115. Dedication of Mineral Revenues

A. All mineral revenues as defined in Subsection D of this Section received in each fiscal year by the state as result of the production of or exploration for minerals, hereinafter referred to as mineral revenues, shall be allocated as provided

1 in this Section after the following allocations and deposits of mineral revenues have
 2 been made:

3 (1) To the Bond Security and Redemption Fund as provided by Article VII,
 4 Section 9(B) of the Constitution of Louisiana.

5 (2) To the political subdivisions of the state as provided in Article VII,
 6 Sections 4(D) and (E) of the Constitution of Louisiana.

7 (3) To the Louisiana Wildlife and Fisheries Conservation Fund as provided
 8 by the requirements of Article VII, Section 10-A of the Constitution of Louisiana and
 9 R.S. 47:324, R.S. 56:799, and 799.3.

10 (4) To the Louisiana Wildlife and Fisheries Conservation Fund and the Oil
 11 and Gas Regulatory Fund as provided in R.S. 30:136.1(D).

12 (5) To the Rockefeller Wildlife Refuge Trust and Protection Fund as
 13 provided in R.S. 56:797.

14 (6) To the Marsh Island Operating Fund and the Russell Sage or Marsh
 15 Island Refuge Fund as provided in R.S. 56:798.

16 (7) To the MC Davis Conservation Fund as provided in R.S. 56:799.

17 (8) To the White Lake Property Fund as provided in R.S. 56:799.3.

18 (9) To the Louisiana Education Quality Trust Fund and Louisiana Quality
 19 Education Support Fund as provided in Article VII, Section 10.1 of the Constitution
 20 of Louisiana.

21 (10) To the Coastal Protection and Restoration Fund as provided in Article
 22 VII, Section 10.2 of the Constitution of Louisiana and R.S. 49:214.5.4.

23 (11) To the Mineral Revenue Audit and Settlement Fund as provided in
 24 Article VII, Section 10.5 of the Constitution of Louisiana and R.S. 39:97.

25 (12) To the Budget Stabilization Fund as provided in Article VII, Section
 26 10.3 of the Constitution of Louisiana and R.S. 39:94.

27 (13) An amount equal to the state general fund deposited into the
 28 Transportation Trust Fund and the Louisiana State Transportation Infrastructure
 29 Fund as provided in R.S. 48:77.

30 (B) After the allocations and deposits provided in Subsection A of this
 31 Section, the mineral revenues received in each year in excess of six hundred and
 32 sixty million dollars and less than nine hundred and fifty million dollars shall be
 33 allocated as follows:

34 (1) Thirty percent shall be appropriated to the Louisiana State Employees'
 35 Retirement System and the Teachers' Retirement System of Louisiana for application
 36 to the balance of the unfunded accrued liability of such systems existing as of June
 37 30, 1988, in proportion to the balance of such unfunded accrued liability of each such
 38 system, until such unfunded accrued liability has been eliminated. Any such
 39 payments to the public retirement systems shall not be used, directly or indirectly,
 40 to fund cost-of-living increases for such systems.

41 (2) The remainder shall be deposited into the Revenue Stabilization Trust
 42 Fund.

1 C. Mineral revenues in excess of the base which would otherwise be
2 deposited into the Budget Stabilization Fund under Paragraph (A)(2) of R.S. 39:94,
3 but are prohibited from being deposited into the fund under Paragraph (C)(4) of R.S.
4 39:94, shall be distributed as follows:

5 (1) Thirty percent shall be appropriated to the Louisiana State Employees'
6 Retirement System and the Teachers' Retirement System of Louisiana for application
7 to the balance of the unfunded accrued liability of such systems existing as of June
8 30, 1988, in proportion to the balance of such unfunded accrued liability of each such
9 system, until such unfunded accrued liability has been eliminated. Any such
10 payments to the public retirement systems shall not be used, directly or indirectly,
11 to fund cost-of-living increases for such systems.

12 (2) The remainder shall be deposited into the Revenue Stabilization Trust
13 Fund.

14 D. For purposes of this Section, "mineral revenues" shall include severance
15 taxes, royalty payments, bonus payments, or rentals, with the following exceptions:

16 (1) Revenues designated as nonrecurring, pursuant to Article VII, Section
17 10(B) of the Constitution of Louisiana.

18 (2) Revenues received by the state as a result of grants or donations when the
19 terms or conditions thereof require otherwise.

20 (3) Revenues derived from any tax on the transportation of minerals."
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22 AMENDMENT NO. 8

23 On page 4, line 12, change "House Bill No. ____" to "House Bill No. 603"