

---

**SENATE COMMITTEE AMENDMENTS**

2016 Regular Session

Amendments proposed by Senate Committee on Insurance to Original Senate Bill No. 104  
by Senator John Smith

---

1 AMENDMENT NO. 1

2 On page 4, after line 11 insert the following:

3 **"(3) A regulation adopted pursuant to this Subsection may require the**  
4 **ceding insurer, in calculating the amounts or forms of security required to be**  
5 **held under regulations promulgated under this authority, to use the Valuation**  
6 **Manual adopted by the National Association of Insurance Commissioners**  
7 **("NAIC") pursuant to R.S. 22:753(C), including all amendments adopted by the**  
8 **NAIC and in effect on the date as of which the calculation is made, to the extent**  
9 **applicable.**

10 **(4) A regulation adopted pursuant to this Subsection shall not apply to**  
11 **any cession to an assuming insurer if the assuming insurer meets any of the**  
12 **following criteria:**

13 **(a) Is certified in this state or certified in a minimum of five other states.**

14 **(b) Maintains at least two hundred fifty million dollars in capital and**  
15 **surplus when determined in accordance with the NAIC Accounting Practices**  
16 **and Procedures Manual, including all amendments thereto adopted by the**  
17 **NAIC, excluding the impact of any permitted or prescribed practices, and is**  
18 **either of the following:**

19 **(i) Licensed in at least twenty-six states.**

20 **(ii) Licensed in at least ten states and licensed or accredited in a total of**  
21 **at least thirty-five states.**

22 **(5) The authority to adopt regulations pursuant to this Subsection does**  
23 **not limit the general authority of the commissioner to adopt regulations**  
24 **pursuant to Subsection A of this Section or any other provision of this Title."**