
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 1093 Engrossed

2016 Regular Session

Ivey

Abstract: Requires that at least every five years, the legislative auditor include certain information in its reports concerning the actuarial soundness of the state, municipal, or parochial retirement systems.

Present law requires the legislative auditor to make periodic detailed reports, both to the legislature and the governor, specifically setting forth his findings as to the actuarial soundness of the state, municipal, or parochial retirement systems.

Proposed law requires that at least every five years, the legislative auditor include in such reports comparative summaries of each system's reported actuarial assumptions and funded ratio and his findings as to the appropriateness of each system's assumptions.

(Amends R.S. 24:513(C)(1))