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The original instrument was prepared by Michael Bell. The following digest, which does not constitute a part of the legislative instrument, was prepared by McHenry Lee.

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DIGEST

SB 48 Reengrossed

2016 Regular Session

Allain

Proposed law authorizes the St. Mary Parish Council, the town of Berwick and Recreational District No. 3 of St. Mary Parish to enter into a written contract assigning the town the obligation to provide services in the area of the district annexed by the town.

Proposed law provides for the contract to include the following:

- (1) Provisions that the district shall continue to levy and collect taxes in the town existing on the effective date of proposed law for the retirement of any outstanding tax secured bonds of the district that exist on July 1, 2016.
- (2) Provisions that, during the time the contract is effective, the district shall not levy maintenance taxes authorized prior to execution of the contract within the boundaries of the town as those boundaries exist on July 1, 2016.
- (3) Provisions that, during the time the contract is effective, the district shall not levy or collect any new maintenance taxes within the boundaries of the town as those boundaries exist on July 1, 2016.
- (4) Provisions that, if the district issues any tax secured bonds during the time the contract is effective, the assessed valuation of any properties within the boundaries of the town as those boundaries exist on July 1, 2016, shall not be used in computing the capacity of the district to issue such bonds.
- (5) Provisions that taxes not be levied or collected affecting any properties within the boundaries of the town as those boundaries exist on July 1, 2016, for the retirement of new bonds of the district issued while the contract is effective, other than bonds issued to refinance the bonds of the district outstanding as of July 1, 2016, and further provides that any refinanced bonds shall not have an expiration date beyond March 1, 2025.
- (6) Provisions authorizing the St. Mary Parish Council, the town of Berwick, and Recreational District No. 3 of St. Mary Parish to change boundaries of the district so as to exclude any properties that are within the boundaries of the town existing on July 1, 2016, provided the changed boundaries do not violate any tax secured bonds of the district outstanding as of July 1, 2016, is effective or refinanced bonds issued to refinance such bonds, provided any refinanced bonds shall not have an expiration date that extends beyond March 1, 2025.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 33:4562.4)

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Local and Municipal Affairs to the original bill

1. Adds provisions to clarify that the geographic boundaries of the town to be applied are those boundaries of the town that exist on the effective date of proposed law.
2. Adds provisions to allow for taxes to be levied and collected by the district within the geographic area that the district and town overlap for the refinancing of bonds that are outstanding on the effective date of proposed law.
3. Adds requirement that refinanced bonds not have an expiration date that extends beyond March 1, 2025.

Senate Floor Amendments to engrossed bill

1. Changes effective date of certain contract provisions.