

2016 Regular Session

HOUSE BILL NO. 932

BY REPRESENTATIVE DAVIS

INSURERS/AGENTS: Provides relative to certain exemptions from the continuing education requirements for producers

1 AN ACT

2 To amend and reenact R.S. 22:1573(I)(1)(introductory paragraph) and (I)(1)(b), relative to
3 continuing education requirements for producers; to revise the age requirement for
4 exemption; to clarify that a producer may qualify for the exemption when
5 representing or operating through a licensed Louisiana insurance agency; and to
6 provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 22:1573(I)(1)(introductory paragraph) and (I)(1)(b) are hereby
9 amended and reenacted to read as follows:

10 §1573. Continuing education requirements

11 * * *

12 I.(1) The provisions of this Section, imposing continuing education
13 requirements for renewal of a license, shall not apply to any person sixty-five years
14 of age or older ~~on January 1, 2012~~, who has at least fifteen years of experience as a
15 licensed producer and who either:

16 * * *

17 (b) Is actively engaged in the insurance business as a producer and who
18 represents or operates through a licensed Louisiana insurer or insurance agency.

19 * * *

1 Section 2. This Act shall become effective upon signature by the governor or, if not
2 signed by the governor, upon expiration of the time for bills to become law without signature
3 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
4 vetoed by the governor and subsequently approved by the legislature, this Act shall become
5 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 932 Reengrossed

2016 Regular Session

Davis

Abstract: Removes requirement that an insurance producer must be 65 years or older on January 1, 2012, to qualify for exemption from continuing education requirements. Further allows a producer who otherwise qualifies for the exemption to operate through a licensed La. insurance agency, in addition to representing or operating through a licensed La. insurer.

Present law provides an exemption from continuing education requirements for licensed insurance producers who are 65 years or older on January 1, 2012, and who have at least 15 years of experience as a licensed producer and meet certain other requirements.

Proposed law retains present law but deletes the January 1, 2012, deadline for being 65 to qualify for the exemption.

Present law provides that a producer may qualify for the age 65 exemption if he is actively engaged in the insurance business as a producer and represents or operates through a licensed insurance insurer.

Proposed law retains present law but adds that the producer may also operate through a licensed La. insurance agency.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 22:1573(I)(1)(intro. para.) and (I)(1)(b))

Summary of Amendments Adopted by House

The House Floor Amendments to the engrossed bill:

1. Add effective date upon signature of the governor.