
DIGEST

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HB 932 Reengrossed

2016 Regular Session

Davis

Abstract: Removes requirement that an insurance producer must be 65 years or older on January 1, 2012, to qualify for exemption from continuing education requirements. Further allows a producer who otherwise qualifies for the exemption to operate through a licensed La. insurance agency, in addition to representing or operating through a licensed La. insurer.

Present law provides an exemption from continuing education requirements for licensed insurance producers who are 65 years or older on January 1, 2012, and who have at least 15 years of experience as a licensed producer and meet certain other requirements.

Proposed law retains present law but deletes the January 1, 2012, deadline for being 65 to qualify for the exemption.

Present law provides that a producer may qualify for the age 65 exemption if he is actively engaged in the insurance business as a producer and represents or operates through a licensed insurance insurer.

Proposed law retains present law but adds that the producer may also operate through a licensed La. insurance agency.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 22:1573(I)(1)(intro. para.) and (I)(1)(b))

Summary of Amendments Adopted by House

The House Floor Amendments to the engrossed bill:

1. Add effective date upon signature of the governor.