
DIGEST

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HB 14 Engrossed

2016 Regular Session

Pearson

Abstract: Replaces the chairman of the House Committee on Retirement with a member of the House Committee on Retirement appointed by the speaker of the House of Representatives as trustee on each state and statewide retirement system, plan, and fund.

Present law establishes the following state and statewide retirement systems, plans, and funds:

- (1) La. State Employees' Retirement System
- (2) Teachers' Retirement System of La.
- (3) La. School Employees' Retirement System
- (4) State Police Retirement System
- (5) La. Assessors' Retirement Fund
- (6) Clerks of Court Retirement and Relief Fund
- (7) District Attorneys' Retirement System
- (8) Firefighters' Retirement System
- (9) Municipal Employees' Retirement System
- (10) Municipal Police Employees' Retirement System
- (11) Parochial Employees' Retirement System
- (12) Registrars of Voters Employees' Retirement System
- (13) Sheriffs' Pension and Relief Fund

Present law further provides that the chairman of the House Committee on Retirement serve as ex officio trustee on each such board. Proposed law removes the chairman of the House Committee on Retirement as ex officio trustee of each board and instead places a member of the House Committee on Retirement appointed by the speaker of the House of Representatives as a trustee on

each such board.

Present law for every system except the State Police Retirement System authorizes the legislative ex officio trustees to appoint designees. Proposed law authorizes the legislative trustees to also appoint designees to serve on the State Police Retirement System board.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 11:181(A)(intro. para.), (B)(intro. para.), and (E), 511(1), 822(A)(5), 1162(A)(2), 1302(A)(6) and (7), 1541, 1651(B)(1), 1821(B)(5), 1981(B), 2091(B)(1), 2225(A)(2)(a), and 2260(A)(2)(d))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Retirement to the original bill:

1. Preserve present law providing that the chairman of the Senate Committee on Retirement serves as an ex officio trustee of the state and statewide retirement systems rather than the president of the Senate, as was proposed.
2. Provide that a member of the House Committee on Retirement appointed by the speaker of the house serves as a trustee of the state and statewide retirement systems, as opposed to the speaker of the house.