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DIGEST

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SB 144 Engrossed

2016 Regular Session

Martiny

Present law, relative to a state bank holding immovable property, provides for the method of accounting for the property on the bank's books. Proposed law requires that the property be accounted for in accordance with generally accepted accounting principles (GAAP).

Effective August 1, 2016.

(Amends R.S. 6:243(B)(1) and (2)(a) and (b))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Commerce to the engrossed bill:

1. Make technical corrections.