

2016 Regular Session

HOUSE BILL NO. 803

BY REPRESENTATIVE TALBOT

1 AN ACT

2 To amend and reenact R.S. 22:236(4), 237.2(4), 524(3), 528(2), 552(2), 1641(4), and
3 1981(A)(3), relative to citations in the Insurance Code; to correct certain citations to
4 definitions of the terms "control" and "person"; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:236(4), 237.2(4), 524(3), 528(2), 552(2), 1641(4), and 1981(A)(3)
7 are hereby amended and reenacted to read as follows:

8 §236. Definitions

9 As used in this Subpart, the following terms shall have the respective
10 meanings hereinafter set forth, unless the context shall otherwise require:

11 * * *

12 (4) "Control" has the meaning set forth in ~~R.S. 22:692.~~ R.S. 22:691.2.

13 * * *

14 §237.2. Definitions

15 As used in this Subpart, the following terms shall have the respective
16 meanings hereinafter set forth, unless the context shall otherwise require:

17 * * *

18 (4) "Control" means the same as that set forth in ~~R.S. 22:692.~~ R.S. 22:691.2.

19 * * *

20 §524. Title insurance producer; restrictions

21 The title insurance producer shall not:

22 * * *

1 (3) Jointly employ an individual who is employed with the title insurer
 2 unless the title insurer and the title insurance producer are affiliated or otherwise
 3 under common control as defined by ~~R.S. 22:692(3)~~. R.S. 22:691.2.

4 * * *

5 §528. Title insurer; restrictions

6 A title insurer shall not:

7 * * *

8 (2) Jointly employ an individual who is employed with the title insurance
 9 producer unless the title insurer and the title insurance producer are affiliated or
 10 otherwise under common control as defined by ~~R.S. 22:692(3)~~. R.S. 22:691.2.

11 * * *

12 §552. Definitions

13 As used in this Part, the following terms shall have the respective meanings
 14 hereinafter set forth, unless the context shall otherwise require:

15 * * *

16 (2) "Control" or "controlled" has the meaning as defined in ~~R.S. 22:692(3)~~.
 17 R.S. 22:691.2.

18 * * *

19 §1641. Definitions

20 As used in this Part, unless the context requires otherwise, the following
 21 definitions shall be applicable:

22 * * *

23 (4) "Control" means as defined in ~~R.S. 22:692~~. R.S. 22:691.2.

24 * * *

25 §1981. Commissioner of insurance to examine insurers and producers

26 A.

27 * * *

28 (3) For purposes of completing an examination of any company under this
 29 Chapter, and in addition to any other power granted to the commissioner by this
 30 Code, the commissioner may examine or investigate any person, as defined in ~~R.S.~~

1 ~~22:692(7)~~, R.S. 22:691.2 or the business of any person, in so far as such examination
2 or investigation is, in the sole discretion of the commissioner, necessary or material
3 to the examination of the company.

4 * * *

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____