	LEGISLATIVE FISCAL Fiscal Note	OFFICE									
Louisiana Legisative		Fiscal Note On:	SB	99	SLS	16RS	234				
		Bill Text Version: ENGROSSED									
FiscalsOffice		Opp. Chamb. Action:									
		Proposed Amd.: Sub. Bill For.:									
MISTIRE NOISE											
Date: April 20, 2016	9:43 AM	Aut	t <b>hor:</b> S	MITH,	G.						
Dept./Agy.: Revenue											
Subject: Exempts sales	Ana	Analyst: Deborah Vivien									
TAX/TAXATION	EG DECREASE LF RV See I	Note			F	Page 1 d	of 1				

Provides relative to sales by minors. (8/1/16).

Proposed law exempts minors with sales of less than \$500 annually from an occupational license tax.

Effective August 1, 2016.

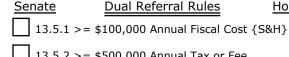
EXPENDITURES	2016-17	<u>2017-18</u>	2018-19	2019-20	2020-21	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2016-17	<u>2017-18</u>	<u>2018-19</u>	2019-20	<u>2020-21</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE	
Annual Total						

## **EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

## **REVENUE EXPLANATION**

To the extent that occupational license taxes have been paid by minors with this of sales and will no longer be paid as a result of this bill, local occupational license revenue will be lower than otherwise. Within each taxing jurisdiction, any affected amount is not expected to be material.



Dual Referral Rules <u>House</u>

6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}

Jeggy V. allert **Gregory V. Albrecht** 

13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

**Chief Economist**