
SENATE COMMITTEE AMENDMENTS

2016 Regular Session

Amendments proposed by Senate Committee on Insurance to Engrossed House Bill No. 460
by Representative Abraham

1 AMENDMENT NO. 1

2 On page 1, line 2, after "To" insert "amend and reenact R.S. 22:589(C) and to"

3 AMENDMENT NO. 2

4 On page 1, line 8, before "R.S." insert "R.S. 22:589(C) is hereby amended and reenacted
5 and"

6 AMENDMENT NO. 3

7 On page 1, at the beginning of line 11, change "D." to "C."

8 AMENDMENT NO. 4

9 On page 2, between lines 6 and 7 insert:

10 "~~C.~~ D. In addition to the investments authorized in Subsections A, ~~and B,~~ and C of
11 this Section, an insurer authorized to transact insurance in a foreign country may invest an
12 amount or amounts in the aggregate not exceeding thirty percent of its capital and surplus
13 if a stock company, or thirty percent of its surplus if a mutual company, in such investments
14 as are allowed in R.S. 22:584 in a foreign country with which the United States has
15 diplomatic relations or had diplomatic relations on January 1, 1978. For the purposes of
16 investments made under this Subsection, all references to the United States appearing in R.S.
17 22:584 shall be considered to name the particular foreign country or countries in which the
18 investments made hereunder are placed."
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