

2016 Regular Session

HOUSE BILL NO. 1013

BY REPRESENTATIVE THIBAUT

MOTOR VEHICLES: Changes the requirements for transferring ownership of a motor vehicle, which is declared a total loss, to an insurance company

1 AN ACT

2 To amend and reenact R.S. 32:705(B)(introductory paragraph) and to enact R.S.
3 32:705(B)(3), relative to transferring ownership of a motor vehicle, which has been
4 declared a total loss, to an insurance company; to provide for the validity of the
5 document transferring ownership; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 32:705(B)(introductory paragraph) is hereby amended and reenacted
8 and R.S. 32:705(B)(3) is hereby enacted to read as follows:

9 §705. Delivery of certificate to purchaser of vehicle

10 * * *

11 B. For purposes of this Section, an "endorsement" means ~~either~~ one of the
12 following:

13 * * *

14 (3) The signature of the seller if the certificate of title or either document
15 transferring ownership to an insurance company is for a motor vehicle which has
16 been declared a total loss by that insurance company.

17 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 1013 Engrossed

2016 Regular Session

Thibaut

Abstract: Provides that a document transferring ownership of a vehicle which is declared a total loss to an insurance company may be endorsed by signature of the owner without requiring notarization of the signature.

Present law provides that no person shall transfer ownership of a motor vehicle, to any purchaser, without delivery of a certificate of title that has been executed in the presence of a notary public or two witnesses.

Proposed law specifies that a document transferring ownership of a total loss motor vehicle to an insurance company by the owner's signature is a valid endorsement.

(Amends R.S. 32:705(B)(intro. para.) and Adds R.S. 32:705(B) (3))

Summary of Amendments Adopted by House

The Committee Amendments Proposed by House Committee on Insurance to the original bill:

1. Add to the methods of transferring title to an automobile by endorsement that the signature of the owner of a motor vehicle declared a total loss by an insurance company is sufficient to transfer title of the motor vehicle to the insurance company without being notarized.
2. Make technical changes.