
HOUSE COMMITTEE AMENDMENTS

2016 Regular Session

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 950 by Representative Foil

AMENDMENT NO. 1

1 On page 1, line 3, after "authorize" delete the remainder of the line and insert "certain"

AMENDMENT NO. 2

4 On page 1, line 13, after "A." delete the remainder of the line in its entirety and delete lines
5 14 through 20 in their entirety and insert "Companies which receive a federal Small
6 Business"

AMENDMENT NO. 3

8 On page 2, line 2, after the comma "," delete the remainder of the line in its entirety and
9 insert "shall be eligible to apply for a rebate equal to"

AMENDMENT NO. 4

11 On page 2, line 8, after "companies" delete the remainder of the line in its entirety and delete
12 lines 9 through 12 in their entirety and at the beginning of line 13, delete "(b) The company
13 receives" and insert "that receive"

AMENDMENT NO. 5

15 On page 2, delete lines 18 and 19 in their entirety

AMENDMENT NO. 6

17 On page 2, line 23, after "rebate." and before "The" insert "The qualifying entity shall remit
18 an application fee in accordance with the provisions of R.S. 36:104."

AMENDMENT NO. 7

20 On page 3, delete lines 25 through 28 in their entirety and on page 4, delete lines 1 through
21 4 in their entirety and at the beginning of line 5, delete "E." and insert "D."

AMENDMENT NO. 8

23 On page 4, delete lines 6 through 9 in their entirety and insert the following:

24 "of this Section shall be limited to five million dollars per calendar year; however,
25 in any year in which the amount of rebates awarded does not reach the annual cap, the
26 amount of money under the cap shall be added to the next year's annual cap. The
27 Department of Economic"

AMENDMENT NO. 9

29 On page 4, at the beginning of line 19, delete "F." and insert "E."

AMENDMENT NO. 10

31 On page 5, delete lines 8 through 11 in their entirety and insert the following:

1 "F. (1) Rebates granted under this Section, but later disallowed in whole or
2 in part, may be recovered by the secretary of the Department of Revenue from the
3 applicant through any collection remedy authorized by R.S. 47:1561 that is initiated
4 within three years from December thirty-first of the year in which the rebate was
5 originally certified. The only interest that may be assessed and collected on these
6 recovered rebates is interest at a rate of three percentage points above the rate
7 provided in R.S. 9:3500(B)(1), which shall be computed from the date the rebate was
8 certified.

9 (2) The provisions of this Subsection are in addition to and shall not limit the
10 authority of the secretary of the Department of Revenue to assess or to collect under
11 any other provision of law.

12 G. A qualified entity shall not receive any other incentive administered by the
13 Department of Economic Development for any expenditure for which the entity
14 receives a rebate pursuant to this Section."